# COTTON HIGHER ON GOOD LABOR NEWS; WHEAT DULL BUT STEADY & REALTY

# TRADE WITH CHINA MAY LEAVE ALTON INCREASED IN 1911 AND GLOVER LEAF

Improvement in Exports of Cottons Theodore P. Shonts Said to Con- Definite Report of Settlement of the After Slump Which Followed Excessive Shipments,

Trade of the United States with China

enween \$5,000,000 and \$10,000,000 per kexcept in 1906, when the total was about compared with \$5,000,000 in 1910.

In 1918 the total was about compared with \$5,000,000 in 1910.

In 1908 and \$2,000,000 in 1900.

To responts of flour, which fell to small totals in 1909 and 1910, rose of the Great Western Power Company, the operating concern in California, where it has a large hydro-electric plant, power rights and tracts of lands.

PRICES NARROW

Values at Close Are Slightly Lower Under Liquidation and Bear than the stock of the Great Western Power Company, the operating concern in California, where it has a large hydro-electric plant, power rights and tracts of lands.

Hammering.

## FOREIGN MONEY MARKETS.

Cash in Good Demand in London-Discount Rates Quiet-Ameri-

The miners' strike notices checked Am. Beet Sugut foreign shares ruled firm. Japanese Cambria Steel nds and Chinese and Mexican rails were Elec. Co. of A. ady features, while traction stocks Elec. St. Bat. Gen. Asphalt.

Paris Prices Wenker.

Banuth, Friday.—Good industrial reports F.W. & B. 18, 200 1034, 10

Money and Exchange. ney on call on Stock Exchange col- Chicago, Hl., Friday.-Following is termi loaned at 2 a 2% per cent, with summary of sales on 'Change to

est loan at 2% per cent. Times money was 2% a 3 per cent for Amer. Can... days: 2% a 2% per cent for sixty
Booth Fish...
Booth F. pf... a per cent for five and six months.

template Retirement from the Presidency of Both Roads.

Reports current in Wall street that Judgments.

Judgments.

Judgments.

The following judgments were yesterday denied by friends of both men, but it was strongly inclinated that in the near future Mr. Shonts would dissoclate himself from the state of the state o

The first eleven months of 1911, however, feels that as president of the New York feels that as president of the New York of the way, the trade has still to recken with the fractional strike of British miners and the lawley propagate by traction matters for him to centinue the management of two Western allowed from China continue at practilawly the same rate as shown by earlier duced considerably.

Louis and Western and the Chicago and and the Chicago and less and irregularity of the market, and while the lamester, and while the Lamestife troubles themselves are now out of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with the threatened mational strike of British miners and the lawley of the way, the trade has still to recken with t

in 1907, \$23,000,000 in 1904 and \$26,000,1902.

On goods have long held first and for many years steadily inod until in 1905 they rose to the record total of 562,000,000 yards, it at \$33,500,000, and in 1906 atog a total of \$21,000,000 yards. Imtiely following these unusually exportations, however, and as atin part at least, of excessive imtions of cotton cloths into China dilately following the close of the property was due to the fact that he from the total was 154,000,000 yards. Inght recovery began in 1908 and in 1907 and dropped to 38,000,000 yards. In the total was 154,000,000 yards. In the total was 154,000,000 yards. In the total was 154,000,000 yards. In the total standing at approximateties from three to four times as large the initial months and the twelve his total standing at approximate10,000,000 yards, valued at \$7.00.

Alton, the Clover Leaf, the Iowa Central and the Minneapolls and St. Louis, at that time he resigned from the two last that time form the two fall out.

Ambitious extension plans ar

Railroad Earnings.

a the chief imports into the sare silk, wool, rice, goatnattings and bristles. This orts annually from China to 40,000,000 pounds of wool, to 5,000,000 pounds of silk, Gross against the same silk of the chief imports into the same silk. This orts annually from China to 40,000,000 pounds of wool, to 5,000,000 pounds of silk, Gross against the same silk of the chief imports into the same silk. The chief imports into the same silk of the chief imports into the same silk. The chief imports into the same silk, wool, rice, goatnates the same silk, goatnates t

Philadelphia Stocks.

| Stand | Stan HONDS.

[SPECIAL DESPATCH TO THE HERALD.]

a 3 per cent for four months, and 3 chi. Elev. Ry. 199 37 57 37 4 per cent for five and six months.

ercantile paper was 3½ a 4 per cent sixty and minety days indorsed bills sivable, 3½ a 4 per cent for choice four elx months single hames and 4½ per cent for others.

ew York Clearing House exchanges, 578,815; balances, \$15,479,782, and Subasury debit balances, \$470,110, he focal banks gained 36,120,000 on their ke's Sub-Treasury operations.

erfling exchange was firm. Rates for and business at the close were:—Sixty cables, 4,8740 a 4,8350; dermand, 4,8655 a 4,8710, cables, 4,8740 a 4,8750, ontinental bills were quoted as follows and 5,18½ less 4 a 5,18½ less 1,64 for the rate of the control of the c

Lancashire Dispute Imparts Firm Tone to the Market.

in the calandar year just ended approxi- there has been a falling out between troubles had been settled and that work would be nated \$55,000,000, of which about \$23,000,000 Theodore P. Shonts and Edwin Hawley, resumed to the British cotton mills next Monday

the railway properties in which the bolidays and a local total until Mr. Hawley are interested.

Mr. Hawley are interested.

Mr. Shorts is president of two of the Since then conflicting reports as to the outlook

Baker, H. D.—Terry & Tench Co., \$104.08.

Baker, H. D.—Terry & Tench Co., \$104.08. \$18,000,000, or \$2,000,000 less than in 1901, a so-called Hawley roads—the Toledo, St. for a quick settlement have added to the nerrous-Louis and Western and the Chicago and ness and irregularity of the market, and while

with Thursday's bids follow:-										
Months.	Open	High	Low.	Close.	Net					
January	9,25	9.30	9.24	9.31 a 9.32	4					
February	9.27	9.34	9.27	9.33 a 9.35	10					
March	9.40	9.45	9.86	4.45 -	45					
April	9.45	9.45	9.45	9.50 a 9.52	- 45					
May	9,55	9.61	9.52	9.60 a 9.61						
June	9.59	9.59	9.57	9.65 a 9.67	41					
July	9.66	9,73	9.63	9.72 # 9.78	+1					
August	9.65	9.70	9.65]	9.74 n 9.76	+1					
September	9.73	9.75	9.71	9.75 a 9.77	4					
October	9.76	0.83	9,75	9.82 a 9.83						
November				9.85 a 9.87	1					
Charambox	0.99	0.20	0.69	0.88 0.000	110					

### COFFEE QUIET AND **PRICES NARROW**

can Stocks Dull.

Leston. Friday.—Money was in strong Philadelphia. Pa., Friday.—Following demand, but discount rates were quiet, tois a summary of sales on the Stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the Stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary of sales on the stock Expense. Stock is a summary

## **HAISER DECORATES** MR. JAMES SPEYER 8124

2386 Order of the Red Eagle Is Conferred
556
728 Upon Head of Wall Street

Banking House.

It became known in Wall street vesterwas made a baronet about four years ago by King Edward.

Speyer, it is understood, in recognition of the career of his family in national and international financial affairs and also in appreciation of his efforts to promote more 92% cordial relations between Germany and the United States. He was the founder of the professorship in the University of Berlin which resulted in the exchange of professors between the leading universities of the two countries.

Silver Operator.

C. M. Mannes, 575,92.

Monteflore Building Co. & Emil Ginsburger—G. E. McLean Co., \$124,12.

Interboro Paper Rox Co.—Robinson & Miller, \$61,17.

Interborough Rapid Transit Co.—L. Prince, \$383,73.

Hartford Garage Co.—C. E. Miller, \$65,30.

Liewellyn Realty Co.—S. Sragow, 853,65.

Tanzer Monjo Co.—Retailers' Reporting Co., \$14,85.

Weekly Failure Report

Silver Quotations.

United States Treasury was:-

Judgments. The following judgments were filed yesterday, the first name being that of

J. Benedict, \$179.10.

Bar silver was quoted in London Ad. 421 for the previous week and 302, 275, 307 and higher, at 284d, per ounce, and in New 408 for the corresponding weeks of 1911 to 1908. York 1/2. higher at 557/2.

York 1/2. higher at 557/2.

Southern, 101: Western, 15: Northwestern, 25, and Far Western, 26. Canada had 40, compared was mindered to the preceding week. About 88 per cent of the total number of concerns falling had daylial of \$5,000 or less and 7 per cent had from \$5,000 to \$20,000 capital.

Business Troubles. ... \$61,313,584 Charles P. Zoncado, dealer in men's furnish

Final Prices Are Slightly . Higher-Little Feature to the Domestic Markets.

	A ITTE		-	-	-	2,007	1:00
	1000		C	RICAGO	PRICES.		
3	0.00			WHE	4.00		
	12			WALL	Mark .		Ne
	200		Open.	High.	Low.	Close	Chg
	May			\$1.00%	9976		
٦	July		94%	95%			+
	Sept.		9334	93%	9314		
	-			COR	N T		
	3500		more!			-	
	May	**	6614	66%	65%		
8	July	**	6616	400%			
	Sept.	14	66%	9035	66	GREGA	10.85
	10000			OAT	rs.		
۰	May		4914	40%	49%	4914	100
	July	30	44%	45%	4474		4
	Sept.	-	40%	40%			
i	1000 B (68)	10.00	- 4.9774	31172	3007	36133	107

Provisions Easier.

Savage. \$57.59.

pert. \$226.11.

Weinstein, \$13.632.87.

Wendover Bronx Co.—Can.
\$163.91.

Wallach (not summoned)—

RIBS.

LARD.

LARD.

LARD.

Doen. / High. Low. Close Can.

May ...... \$9.47 \$9.47 \$9.37

Olls and Naval Stores.

Cottonseed Oil.

Months Open High. Low. 5.30 5.30 5.30 5.39 6.39 6.34 6.39 5.30 5.39 5.39 8.34 5.43 5.44 5.43 5.44 8.43 5.55 6.55 5.53 3.54 8.5.55 5.68 5.65 5.67 5.67 a 5.69

Trading in the wheat market was very inactive ARMOUR NET EARNINGS LESS.

Stock, Comparing with 29.08 Per Cent in 1910.

ormation from the lew mour lines were \$455,725, income of alled companies \$435,005 and miscelleaneous intent to not applied ort, and this encourted that it only applied ort, and this encourted to believe that te on boaded wheat unted 091sc., clava f. o. b., affort, No. 180 mour lines were earnings. \$2.510,053, were \$3.307,667 less than in the previous were a filter to be a first that it earnings of the Armour lines were \$3.307,667 less than in the previous were a filter to be a first that it earnings of the Armour lines were \$3.307,667 less than in the previous were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the companies \$4.510,053, were a filter to be a first that the plainting for \$4.500.

The net earnings of the Armour lines were \$4.500.

The net earnings of the Armour lines were \$4.500.

At No. 3,156 Third Avenue, Manhattan.

By Erran L. Kennelly: Heath av. o. 180.3510 to Kingsbridge read, of Kingsbridge rea

Dividends Declared. These dividends have been declared:-

land Gas and Coke Company, regular quarterly, 1% on preferred; Trenton Potteries Company, regular quarterly, 1 on non-cumulative preferred and 5 on cumulative preferred; Pacific Mills, Boston, for

Bankruptcy Matters.

TO-DAY'S COURT CALENDAR.

SUPERMY COURT, SPECIAL TERM.
Part 2-Before Lehman, J. Court opens at
10:30 A, M. Ex parte matters.
SURROGATES' COURT CHAMBERS.
Before Fowler, S. Court opens at 10:30 A. M.
2806. Will of Maria L. Campbell.
CHIX COURT, SPECIAL TERM.
Part 2-Before La Feirs, Court opens at 10
A. M. Ex pario matters.

security and interest. C. X., 206 Heraid.

ANTHRACITE or bituminous Ceal Land wanted; give price and location. A. C., 351 Heraid.

FOR \$250.000, control of magnificent enterprise, worth many times the price; satisfactory reasons; racest opportunity; principals only. J. E., 227

REONX BUILDING PLANS

REONX BUILDING PLANS

State buildings:—

REONX BUILDING PLANS

Control of the official states of the official st wons: rarest opportunity: principals only. J. E. 227
The the the graid Downtown.

GOOD opportunity for right party: for sale, Cafe, six bowling allers, three pool tablest cheap; on group of disagreement partnership: Upper Broax. Address J. D., 1,202 Webster av. Especial Country of disagreement partnership: Upper Broax. Address J. D., 1,202 Webster av. Especial Country of Grant Country of Country

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GEORGE IL PEARE,
110 Broadway. Tel., 1521—Cort.
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# **AUCTION RESULTS**

Reports of Yesterday and Listings of To-Day in the Several City

Salesrooms.

sages were within a narrow range. The un- Surplus Equals 12.55 Per Cent on to-day. Following are the results of offerings at auction yesterday in the Manhattan, Bronx and Brooklyn sales-

RECORDED LEASES.

LIS PENDENS RECORDS.

MECHANICS' LIENS. OVERINGTON AV. c s. 225 ft n of Felsby av. 125x05; Cobn Cut Stone Co against Pelbam improvement Co, owner & con-

contractor
OOTH ST, 147 E; Jacob Kieln against
Henry Russell, owner (cenewal)...... 60.00 SATISFIED MECHANICS' LIENS.

SAME prop; same against same; June 27, 1931

Standing, and proposition hear inspection in Standing, and proposition hear inspection in Borr way. Address Financiers of excellent standing, and proposition hear inspection in Borr way. Address Financiers, 196 Herald Dewnlown.

BUSINESS OFPORTUNITIES.

BUSINESS OFPORTUNITIES.

A BUNNING FACTORY IN THE NOVELTY METAL BUSINESS WITH FOUR OR FIVE MONTHS ORDERS AHEAD AND A VERY FINE FITTURE; UP TO DATE EQUIPMENT REASON FOR SALE IS HIL HEADTH OF MANAGING DIRECTOR AND OTHER STOCKHOLDERS FULLY OCCUPIED WITH LARGE INTEREST.

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ADVERTISER desires \$65 for three months; good security and interest. C. X., 206 Herald.

Road House and Garage, commin road New York to Lake Hopateons; opposite station; new building; 400 autos pass daily; reasonable terms. Address: